

BAY OAKS HOA, INC.
FINANCIAL REPORTS
April 30, 2016

Presented by: Sunstate Association Management Group, Inc.

05/14/16

Bay Oaks HOA, Inc.
Balance Sheet
As of April 30, 2016

	Apr 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1010 - Stonegate Opr 5514	60,623.75
1070 - Petty Cash Sharon Morea	100.00
1215 - FCB 7600	12,027.09
Total Checking/Savings	72,750.84
Accounts Receivable	
Accounts Receivable	12,274.22
Total Accounts Receivable	12,274.22
Other Current Assets	
1315 - Allowance for Bad Debt	-2,500.05
1610 - Prepaid Insurance	-87.50
Total Other Current Assets	-2,587.55
Total Current Assets	82,437.51
TOTAL ASSETS	82,437.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	905.17
Total Accounts Payable	905.17
Other Current Liabilities	
3050 - Deferred Revenue	23,833.36
Reserves	
5150 Improvement Projects	4,517.82
5220 Wetlands Certifications	1,575.92
5480 Wall - Self Insured	3,550.04
5490 Reserves Interest - Curren	21.13
5491 Reserve Interest Prior Yr	2,362.18
Total Reserves	12,027.09
Total Other Current Liabilities	35,860.45
Total Current Liabilities	36,765.62
Total Liabilities	36,765.62
Equity	
Opening Balance Equity	44,213.33
Net Income	1,458.56
Total Equity	45,671.89
TOTAL LIABILITIES & EQUITY	82,437.51

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Bay Oaks HOA, Inc.

Revenue & Expenses - Budget vs. Actual

April 2016

	Apr 16	Budget	Jan - Apr 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
6200 - Assessment Fees	2,979.17	2,979.17	11,916.64	11,916.64	35,750.00
6340 - Late Fee Income	0.00	0.00	450.31	0.00	0.00
6910 - Interest Income	7.74	0.00	31.82	0.00	0.00
Total Income	<u>2,986.91</u>	<u>2,979.17</u>	<u>12,398.77</u>	<u>11,916.64</u>	<u>35,750.00</u>
Total Income	2,986.91	2,979.17	12,398.77	11,916.64	35,750.00
Expense					
Administrative					
7005 - Bad Debt	166.67	166.67	666.68	666.64	2,000.00
7020 - Dues/Licenses/Permits	61.25	0.00	122.50	62.00	200.00
7100 - Insurance	87.50	87.92	352.00	351.64	1,055.00
7150 - Legal/Prof. Fees	0.00	250.00	79.22	1,000.00	3,000.00
7200 - Management Fees	1,000.00	816.67	3,450.01	3,266.64	9,800.00
7220 - Board Meeting Room	0.00	20.00	0.00	80.00	240.00
7225 - Gen. Meeting Refreshment	0.00	8.33	0.00	33.36	100.00
7240 - Social Picnic	0.00	0.00	0.00	0.00	1,400.00
7250 - Office Svc/Supplies/Misc	139.20	125.00	2,069.97	500.00	1,500.00
7270 - Directory Expense	0.00	25.00	0.00	100.00	300.00
7350 - Miscellaneous	48.08	27.50	53.06	110.00	330.00
Total Administrative	<u>1,502.70</u>	<u>1,527.09</u>	<u>6,793.44</u>	<u>6,170.28</u>	<u>19,925.00</u>
Grounds					
7600 - Landscape Contract	475.00	475.00	1,900.00	1,900.00	5,700.00
7650 - Landscape Grounds Projec	0.00	289.17	0.00	1,156.64	3,470.00
7820 - Wetlands Maintenance	350.00	333.33	1,050.00	1,333.36	4,000.00
Total Grounds	<u>825.00</u>	<u>1,097.50</u>	<u>2,950.00</u>	<u>4,390.00</u>	<u>13,170.00</u>
Maintenance					
8010 - Building Maint/Repr/Svc	0.00	27.08	457.42	108.36	325.00
Total Maintenance	<u>0.00</u>	<u>27.08</u>	<u>457.42</u>	<u>108.36</u>	<u>325.00</u>
Utilities					
8610 - Utilities	181.24	191.67	739.35	766.64	2,300.00
Total Utilities	<u>181.24</u>	<u>191.67</u>	<u>739.35</u>	<u>766.64</u>	<u>2,300.00</u>
Total Expense	<u>2,508.94</u>	<u>2,843.34</u>	<u>10,940.21</u>	<u>11,435.28</u>	<u>35,720.00</u>
Net Ordinary Income	477.97	135.83	1,458.56	481.36	30.00

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Bay Oaks HOA, Inc.

Revenue & Expenses - Budget vs. Actual

April 2016

	<u>Apr 16</u>	<u>Budget</u>	<u>Jan - Apr 16</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Other Income/Expense					
Other Expense					
Other					
9710 - Contingency Fund	0.00	2.50	0.00	10.00	30.00
Total Other	<u>0.00</u>	<u>2.50</u>	<u>0.00</u>	<u>10.00</u>	<u>30.00</u>
Total Other Expense	<u>0.00</u>	<u>2.50</u>	<u>0.00</u>	<u>10.00</u>	<u>30.00</u>
Net Other Income	<u>0.00</u>	<u>-2.50</u>	<u>0.00</u>	<u>-10.00</u>	<u>-30.00</u>
Net Income	<u><u>477.97</u></u>	<u><u>133.33</u></u>	<u><u>1,458.56</u></u>	<u><u>471.36</u></u>	<u><u>0.00</u></u>